

No. 137

Abstract of Reports of the
Condition of

MONTANA

State Banks
and
Trust Companies
Building & Loan Associations
and
Credit Union Associations

December 30, 1939



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MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda.....	Daly Bank & Trust Co. (1)
Baker.....	The Bank of Baker
Belgrade.....	Belgrade State Bank
Belt.....	Belt Valley Bank (1)
Big Sandy.....	Northern Montana State Bank
Big Timber.....	Citizens Bank & Trust Co. (1)
Billings.....	Security Trust & Savings Bank (1)
Bozeman.....	Gallatin Trust & Savings Bank (1)
.....	Security Bank & Trust Co. (1)
Broadus.....	Powder River County Bank (1)
Butte.....	Metals Bank & Trust Co. (1)
Cascade.....	Stockmen's Bank (1)
Chinook.....	First State Bank
Choteau.....	Citizen's State Bank (1)
Columbia Falls.....	Bank of Columbia Falls
Columbus.....	The Yellowstone Bank (1)
Conrad.....	Farmers' State Bank
Culbertson.....	Culbertson State Bank
Cut Bank.....	Bank of Glacier County
Deer Lodge.....	Deer Lodge Bank & Trust Co. (1)
Denton.....	Farmers State Bank (1)
Dillon.....	State Bank & Trust Co.
Edgar.....	Edgar State Bank
Flaxville.....	Daniels County State Bank
Forsyth.....	Forsyth State Bank
Fort Benton.....	Chouteau County Bank
Froid.....	First State Bank
Fromberg.....	Clark's Fork Valley Bank (1)
Glasgow.....	Farmers'-Stockgrowers' Bank (1)
Glendive.....	Exchange State Bank
Great Falls.....	Montana Bank & Trust Co. (1)
Hamilton.....	Citizens' State Bank
.....	Ravalli County Bank
Hardin.....	Big Horn County Bank
Harlem.....	Security State Bank
Havre.....	Hill County State Bank of Havre
Helena.....	Union Bank & Trust Co. (1)
Laurel.....	The Yellowstone Bank (1)
Lewistown.....	Northwestern Bank of Lewistown
Libby.....	First State Bank (1)
Malta.....	First State Bank
Manhattan.....	Manhattan State Bank
Martinsdale.....	Stockmen's Bank of Martinsdale
Plentywood.....	Security State Bank
Polson.....	Security State Bank
Poplar.....	Traders' State Bank

Red Lodge.....	Meyer & Chapman State Bank
Richey.....	First State Bank (1)
Roberts.....	Roberts State Bank
Ronan.....	Ronan State Bank (1)
Roundup.....	Miners' & Merchants' Bank
Scobey.....	Citizens' State Bank
Shelby.....	First State Bank
.....	Sunburst State Bank
Sheridan.....	Bank of Sheridan
Somers.....	State Bank of Somers
Stanford.....	Basin State Bank
Stevensville.....	First State Bank
Sweet Grass.....	First International Bank
Terry.....	State Bank of Terry (1)
Thompson Falls.....	First State Bank
Townsend.....	State Bank of Townsend (1)
Troy.....	Kootenai Valley State Bank
Victor.....	Farmers' State Bank (1)
Whitehall.....	Whitehall State Bank
Wolf Point.....	First State Bank
Worden.....	Farmers State Bank (1)
Wyola.....	Little Horn State Bank

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber.....	Big Timber Building and Loan Association
Billings.....	Billings Building and Loan Association
.....	Security Building and Loan Association
Bozeman.....	Pioneer Building and Loan Association
Dillon.....	Interstate Building and Loan Association
Glendive.....	Glendive Building and Loan Association
Great Falls.....	Fidelity Building and Loan Association
.....	Great Falls Building and Loan Association
.....	Mountain States Building and Loan Association
Havre.....	Havre Building and Loan Association
Helena.....	American Building and Loan Association
.....	Home Building and Loan Association
Lewistown.....	State Building and Loan Association
Livingston.....	Empire Building and Loan Association
Miles City.....	Custer County Building Association
Missoula.....	Missoula Building and Loan Association
.....	Northwest Mutual Building and Loan Association
.....	Western Montana Building and Loan Association
Sidney.....	Northern Building and Loan Association
*Townsend.....	Broadwater County Building and Loan Association

NATIONAL BANKS

Baker.....	Baker National Bank
Billings.....	Montana National Bank
.....	Midland National Bank
Bozeman.....	Commercial National Bank
Bridger.....	American National Bank
Browning.....	First National Bank
Butte.....	First National Bank
.....	Miners' National Bank
Chinook.....	Farmers' National Bank
Circle.....	First National Bank
Columbus.....	Stillwater National Bank
Dillon.....	First National Bank
Ekalaka.....	First National Bank
Fairfield.....	First National Bank
Geraldine.....	First National Bank
Glasgow.....	First National Bank
Glendive.....	First National Bank
.....	Merchants' National Bank
Great Falls.....	First National Bank
.....	Great Falls National Bank
Hardin.....	First National Bank
Harlowton.....	Continental National Bank
Havre.....	Montana National Bank
Helena.....	First National Bank & Trust Co.
Hinsdale.....	First National Bank
Hysham.....	First National Bank
Judith Gap.....	First National Bank
Kalispell.....	Conrad National Bank
.....	First National Bank
Lewistown.....	National Bank of Lewistown
Livingston.....	National Park Bank
Miles City.....	First National Bank
Missoula.....	First National Bank
.....	Western Montana National Bank
Plains.....	First National Bank
Red Lodge.....	United States National Bank
Reserve.....	First National Bank
Sidney.....	Richland National Bank
.....	Sidney National Bank
Twin Bridges.....	First National Bank
Whitefish.....	First National Bank
White Sul. Sprgs.....	First National Bank
Wibaux.....	First National Bank

MONTANA CREDIT UNION ASSOCIATIONS

Butte.....	Associated Credit Union
Helena.....	Montana Teachers Credit Union
Hingham.....	Our Lady of Ransom Credit Union
Kalispell.....	Kalispell Credit Union
Leon.....	Leon Farmers Union Credit Union
Miles City.....	Milwaukee Employees' Credit Union
Missoula.....	Missoula Credit Union
Whitefish.....	Whitefish Credit Union

(1) Members Federal Reserve Bank.

*Liquidating.

ABSTRACT NO. 137

Aggregate Resources and Liabilities of the 68 State Banks of Montana December 30, 1939, and Comparison with Reports of 71 State Banks on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Cash and Discounts.....	\$20,764,682.04	\$16,137,170.60	\$ 4,627,511.44+
Overdrafts	25,783.16	17,927.23	7,855.93+
U. S. Bonds	15,988,289.96	15,842,321.80	145,968.16+
Bonds, Warrants, Etc.	6,977,519.76	7,556,289.01	578,769.25—
Stock Federal Reserve Bank	105,500.00	104,300.00	1,200.00+
Cash and Due from Banks.....	26,378,127.41	25,989,949.16	388,178.25+
Banking House	862,131.05	913,742.42	51,611.37—
Furniture and Fixtures	101,746.19	126,496.70	24,750.51—
Other Real Estate	221,035.01	281,971.18	60,936.17—
Other Assets	249,780.99	135,446.94	114,334.05+
TOTAL.....	\$71,674,595.57	\$67,105,615.04	\$ 4,568,980.53+

LIABILITIES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Capital: Common	\$ 3,406,000.00	\$ 3,432,500.00	\$ 26,500.00—
Preferred	541,400.00	694,400.00	153,000.00—
Debentures	139,000.00	162,750.00	23,750.00—
Surplus	1,807,595.76	1,578,200.00	229,395.76+
Undivided Profits	812,916.42	772,479.34	40,437.08+
Reserves	326,851.39	364,052.41	37,201.02—
Due to Banks	5,398,659.31	4,843,507.51	555,151.80+
Demand Deposits	30,418,129.42	27,160,783.60	3,257,345.82+
Officers' Checks, Etc.	618,468.93	645,060.44	26,591.51—
U. S. Government Funds	345,195.76	229,438.65	115,757.11+
Other Public Funds	10,135,974.44	10,151,032.95	15,058.51—
Time Certificates	4,272,593.38	4,363,443.99	90,850.61—
Savings Deposits	13,329,551.58	12,603,379.93	726,171.65+
Bills Payable	None	6,600.00	6,600.00—
Other Liabilities	122,259.18	97,986.22	24,272.96+
TOTAL.....	\$71,674,595.57	\$67,105,615.04	\$ 4,568,980.53+

Average Reserve 36.8% 43.3%

Aggregate Resources and Liabilities of the 20 Building and Loan Associations of Montana, December 30, 1939, Compared with Reports of 20 Building and Loan Associations on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Real Estate Loans	\$ 8,715,489.83	\$ 8,156,082.73	\$ 559,407.10+
Real Estate Contracts	672,170.52	635,635.89	36,534.63+
Real Estate Owned	103,413.07	127,157.11	23,744.04—
Office Building, Furniture and Fixtures	162,441.29	142,401.47	20,039.82+
Stock Loans	67,165.99	78,099.03	10,933.04—
Bonds and Warrants	461,222.17	528,884.98	67,662.81—
Cash on Hand and in Banks	795,539.82	512,184.85	283,354.97+
Stock in Federal Home Loan Bank	93,155.45	63,985.45	29,170.00+
Other Assets	2,448.59	2,958.65	510.06—
TOTAL.....	\$11,073,046.73	\$10,247,390.16	\$ 825,656.57+

LIABILITIES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Installment Stock	\$ 4,454,313.54	\$ 4,016,845.81	\$ 437,467.73+
Prepaid Stock	1,292,769.20	1,274,963.06	17,806.14+
Full Paid Stock	4,283,380.54	3,957,205.76	326,174.78+
Bills Payable	53,000.00	90,862.94	37,862.94—
Due Borrowers	126,434.50	124,545.71	1,888.79+
Other Liabilities	3,213.24	6,538.53	3,325.29—
Reserve Fund	106,804.87	99,144.16	7,660.71+
Federal Insurance Reserve	66,735.96	36,355.54	30,380.42+
Contingent Profits	33,531.15	39,332.74	5,801.59—
Contingent Fund	447,866.78	422,861.39	25,005.39+
Net Undivided Profits	204,996.95	178,734.52	26,262.43+
TOTAL.....	\$11,073,046.73	\$10,247,390.16	\$ 825,656.57+

Aggregate Resources and Liabilities of 6 Credit Union Associations of Montana, December 30, 1939, Compared with Reports of 5 Credit Union Associations on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Loans to Members	\$35,297.59	\$33,323.61	\$ 1,973.98+
Bonds and Warrants	1,426.50	240.00	1,186.50+
Office Building, Furniture and Fixtures	2,396.72	3,454.78	1,058.06—
Cash and Due from Banks.....	3,186.29	4,175.12	988.83—
Expense in Excess of Earnings..	.96	75.13	74.17—
TOTAL.....	\$42,308.06	\$41,268.64	\$ 1,039.42+

LIABILITIES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Share Values	\$37,958.31	\$35,604.21	\$ 2,354.10+
Members' Deposits	379.24	428.64	49.40—
Entrance Fees	765.67	44.25	721.42+
Bills Payable	1,676.70	2,602.75	926.05—
Reserve Fund	726.80	1,912.11	1,185.31—
Undivided Earnings	801.34	676.68	124.66+
TOTAL.....	\$42,308.06	\$41,268.64	\$ 1,039.42+

Not Reporting:

Kalispell Credit Union, Kalispell

Milwaukee Employees' Credit Union, Miles City